in respect of selected public sector undertakings. This study has pointed out the possibility for reduction of working capital of the Public Sector Undertakings covered by the study. This study of the ICWAI is under consideration in consultation with the concerned public sector undertakings.

Extension of Term of Chairmen-cum-Managing Directors of Public Sector Corporations

2319. SHRI GURUDAS DAS GUPTA: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that Government have decided to extend the term of the Chairmen-cum-Managing Directors of some of the public sector corporations under his Ministry;

(b) if so, which are those Corporations and the names of the Chairmen-cum-Managing Directors who have been given extension beyond the age of superannuation of 58 years; and

(c) whether it is a fact that the extension of the term of Chairmen-cum-Managing Directors is against the generally declared policy of the Government?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) Yes, Sir. In five cases under this Ministry the Government have decided to extend the term of the Chairmen-cum-Managing Directors. These undertakings are: Instrumentation Limited; Rehabilitation Industries Corporation Limited; Heavy Engineering Corporation Limited; Hindustan Salts Limited; and National Small Industries Corporation. No extension has been given beyond the age of superannuation.

(c) The general policy of the Government is not to give extension beyond the age of superannuation.

Refund by M/s. Lohia Machines Limited on cancellation of bookings

2320. SHRI B. SATYANARAYAN REDDY:
SHRI BANDHU MAHTO:
SHRI ROSHAN LAL:

Will the Minister of INDUSTRY be pleased to refer to the answer to Unstarred Questions 2512 and 2518 given in the Rajya Sabha on the 17th August, 1987 and state:

(a) the amount released by the banks as on 31st October, 1987 since August, 1987 in favour of M/s. Lohia Machines Limited, Kanpur against cancellation requests as per the promise that refunds will be made from that fund on requests received after 1st January, 1987;

(b) the number of cancellation requests pending with the company as on 31st October, 1987 on which refund has not so far been made;

(c) what extra interest Government propose to pay to the consumers for avoidably delayed period by violating clauses of agreement made by the company in respect of refund of deposit on cancellations; and

(d) by when the refund with interest as well as extra interest for the delayed period will be paid to those, whose cases are pending?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The company has informed that no amount has been released by banks to them towards cancellation requests. The full tie-up of enhanced working capital facilities amongst the various consortium members has not taken place resulting in non-release of working capital funds.

(b) As reported by the company, the No. of cancellation requests pending for more than 60 days upto 30th October, 1987 is 2,36,392.

(c) and (d) The interest is to be paid by the company as per the terms and conditions offered at the time of booking of vehicles. The company has advised that refunds would be mailed to the applicants as soon as the arrangements with financial institutions for additional capital limits are finalised and no prejudice would be caused to the customers as additional interest for the period of delay would be paid to them.

Central Investment in Public Sectors in U.P.

2321. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of INDUSTRY be pleased to state:

(a) what is the total Central Public Sector investment in U.P. till date;

(b) what is the annual turnover of these undertakings, their profits and losses and the number of their permanent and temporary employees; and

(c) what is the new investment proposed in the public sector by the Central Government in U.P.?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) Total investment in gross block of various public sector units located in U.P. was Rs. 3292.14 crores and total employees engaged therein were 120,958 as on 31st March, 1986. The break-up of the employees in permanent and temporary posts is not available. Total turnover and profit/loss of the enterprises with their head offices located in U.P. were Rs. 4,477.18 crores and Rs. 1275.88 crores in 1985-86.

(c) The 7th Plan provides an investment of Rs. 757 crores in the industry and mineral sector in U.P.

Manufacture of Industrial valves by BHEL

2322. SHRI KAPIL VERMA: Will the Minister of INDUSTRY be pleased to state:

(a) the approximate value of the Industrial valves manufactured by the Bharat Heavy Electrical Limited during the last two years; and

(b) what percentage out of it was intended for its own use and what percentage was meant for sale in the market?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The approximate value of Industrial Valves manufactured by BHEL during the last two years is as under:

Year	Value (Rs. in lakhs)
1985-86	5088
1986-87	5065

(b) The percentage of industrial valves manufactured by BHEL for its own use and for sale in the market is as under:

Year	For own use by BHEL	For Sale in market
1985-86	57	43
1986-87	46	54

Investment in industries in Rajasthan

2323. SHRI SANTOSH BAGRODIA: Will the Minister of INDUSTRY be pleased to state:

(a) whether Central Government made any investment in industries in